

Business Plan of Petróleos Mexicanos

Category: Energy, Legal Alerts, Tax

written by Nader, Hayaux & Goebel | July 19, 2019

On July 16 of 2019, the director of Petroleos Mexicanos (“PEMEX”), Octavio Romero, announced the Business Plan of PEMEX and its Productive Subsidiaries for 2019-2023 (the “Business Plan”). In this regard:

1. Principal milestones for 2023.
2. PEMEX’s current situation
3. Tax Reduction
4. Private Sector
5. Principal Projects 2019-2023
6. Expert opinions

To read the full newsletter, please download the PDF [here](#).

For further information with respect to the business plan, please get in touch with your regular contacts at Nader, Hayaux & Goebel.

Energy specialists contribute to the Latin Lawyer Reference Guide 2019 on Oil & Gas

Category: Energy, Publications

written by Nader, Hayaux & Goebel | July 19, 2019

[Héctor Arangua](#), [Adalberto Valadez](#) and [Oscar Vázquez](#) have contributed the chapter on Mexico in the [Latin Lawyer Reference Guide on Oil and Gas](#). The Reference

provides answers to key legal and regulatory questions in Latin America in relation to the energy sector, with a special focus on Oil and Gas.

Contributing editor is Carlos Albarracín, partner at Milbank, Tweed, Hadley & McCloy LLP. The complete article can be downloaded [here](#).



NHG adds New Partner

Category: Firm news, Partners

written by Nader, Hayaux & Goebel | July 19, 2019

Nader, Hayaux & Goebel is pleased to announce that [Ángel Escalante Carpio](#) has joined the Firm as Partner effective July 15, 2019.

Ángel will be part of the [Tax Practice](#) of the Firm, which has been involved in very large and complex transactions across a variety of industries. Ángel specializes in tax, in addition to international trade and anti-money laundering (AML). He advises leading multinational companies investing in Mexico as well as throughout Latin America. Ángel is joined by three associates.

Ángel has advised clients for more than 15 years in a number of industries including real estate, pharma, logistics, transportation, consumer goods and retail. Ángel obtained his law degree from Escuela Libre de Derecho. He is a certified professional in AML/CFT (Anti-Money Laundering / Counter-Terrorist Financing) by

the Mexican Banking and Securities Commission.

[Adalberto Valadez](#), head of the Tax Practice of the Firm, indicated that *“the arrival of Ángel is an embraced addition to the tax practice that will allow our Firm to provide broader services for our clients’ benefit.”*

Guides to Equity and Debt Capital Markets law in Mexico

Category: Capital Markets, Practices Areas, Publications

written by Nader, Hayaux & Goebel | July 19, 2019

[Hans Goebel](#) and [Monica Ramos](#) have published a regulatory overview of Equity and Debt Capital Markets in Mexico in cooperation with Thomson Reuters.

The Equity Q&A gives an overview of main equity markets/exchanges, regulators and legislation, listing requirements, offering structures, advisers, prospectus/offer document, marketing, bookbuilding, underwriting, timetables, stabilisation, tax, continuing obligations and de-listing. The PDF of this article can be downloaded [here](#). This Q&A is part of Thomson Reuters’ global guide to equity capital markets law. For a full list of jurisdictional Q&As visit [Thomson Reuters website](#).

The Debt Q&A gives an overview of legislative restrictions on selling debt securities, market activity and deals, structuring a debt securities issue, main debt capital markets/exchanges, listing debt securities, continuing obligations, advisers and documents, debt prospectus/main offering document, timetables, tax, clearing and settlement, and reform. The PDF of this article can be downloaded [here](#). This Q&A is part of Thomson Reuters’ global guide to debt capital markets law. For a full list of jurisdictional Q&As visit [Thomson Reuters website](#).

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Regulations on Websites, Publicity and Terms and Conditions offered by Financial Technology Institutions

Category: Banking & Finance, Legal Alerts, Uncategorized
written by Nader, Hayaux & Goebel | July 19, 2019

The Federal Commission for the Defense of the Financial Consumer (Comisión Nacional para la Defensa de los Usuarios de Servicios Financieros) published today regulations applicable to Financial Technology Institutions. Such regulations provide certain requirements for the websites and publicity of Mexican Fintech institutions, as well as a number of mandatory terms and conditions for the products offered by such institutions. The regulations also include a catalogue of forbidden commercial practices. The regulations are applicable to both crowdfunds and e-wallet companies and will become effective on January 6, 2020.

For further information with respect to Fintech related, please contact your regular contacts at Nader, Hayaux & Goebel or any of Gunter A. Schwandt G. +52 (55) 4170 3052 gschwandt@nhg.com.mx, Luciano Pérez G. +52 (55) 4170 3035 lperez@nhg.com.mx, Adrián López González G. +52 (55) 4170 3058 alopez@nhg.com.mx and Diego Sánchez V. +52 (55) 4170 3091 dsanchez@nhg.com.mx

Telecoms Team contributed the GTDT: Telecoms & Media 2019 edition

Category: Publications, Telecoms

written by Nader, Hayaux & Goebel | July 19, 2019

[Julián Garza](#) and [Paulina Bracamontes](#) from the Telecoms team at Nader, Hayaux & Goebel contributed the Mexico chapter in *Lexology Getting the Deal Through - Telecoms & Media 2019 edition*.

Covering policy and licensing, regulation of services, competition and mergers, Telecoms and Media summarises the main issues related to T&M regulation and policy in a global context: government policy, WTO Basic Telecommunications Agreement commitments, fixed, mobile and satellite services, radio frequency requirements, next-generation mobile services, authorisation timescales and fees, modification and assignment of licences, radio spectrum assignment, cable networks, local loop access, internet regulation, broadband penetration, interconnection and inter-operator disputes, charges and tariffs, customer terms and conditions, media licensing, content and advertising restrictions, exclusivity and ownership restrictions, unsolicited and intercepted communications and competition and merger control.

The chapter on Mexico can be downloaded [here](#).



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M&A specialists contribute to the Public M&A 2019 edition

Category: Mergers and Acquisitions, Publications
written by Nader, Hayaux & Goebel | July 19, 2019

[Julián Garza](#) and [Luciano Pérez](#) contributed the Mexico chapter in *Lexology Getting the Deal Through* 2019 of its Public M&A edition.

Specialist contributors summarise the M&A transactional requirements and procedures governing publicly listed companies in their jurisdictions, covering such areas as: types of business combination, applicable legislation, filings and public disclosure requirements, substantial shareholding regulations, duties of directors and controlling shareholders, shareholder rights of approval and appraisal, hostile transactions, break-up fees and frustration of additional bidders, governmental influence on transactions, conditional offers, minority squeeze-out, cross-border transactions, waiting and notification periods, tax issues and labour and employee benefits.

The chapter on Mexico can be downloaded [here](#).



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Minimum Paid-In Capital of Insurance and Surety Companies

Category: Insurance and Reinsurance, Legal Alerts
written by Nader, Hayaux & Goebel | July 19, 2019

On June 24, 2019, the National Insurance and Bonding Commission (Comisión Nacional de Seguros y Fianzas) published in the Official Gazette of the Federation (Diario Oficial de la Federación) the Circular 10/19 (Circular Modificatoria 10/19) amending Annex 6.1.2. of the Sole Insurance and Bonding Circular (Circular Única de Seguros y Fianzas) and the minimum paid-in capital stock that insurance and surety companies must maintain for each authorized operation or line of business. Pursuant to Circular 10/19, the minimum paid-in capital stock is updated as follows on the [PDF attached here](#).

For further information, please get in touch with your regular contacts at Nader, Hayaux & Goebel.

8th Edition: Fundraising for the Private Equity sector in Mexico

Category: Mergers and Acquisitions, Publications, Securities and Capital Markets
written by Nader, Hayaux & Goebel | July 19, 2019

Nader, Hayaux & Goebel have contributed the chapter on “Fundraising” in the eighth edition of *“The Private Equity Review”*, a title published by Law Business Research. Editor of the publication is Stephen L. Ritchie, Partner at Kirkland & Ellis LLP. The entire book can be downloaded as PDF [here](#). The Mexico chapter authored by [Hans P. Goebel C.](#), [Héctor Arangua L.](#), [Adalberto Valadez H.](#) and [Miguel Ángel González J.](#) can be downloaded [here](#).

Insurance team contributed to The Legal 500: Insurance & Reinsurance 3rd Edition Country Comparative Guide

Category: Insurance and Reinsurance, Publications
written by Nader, Hayaux & Goebel | July 19, 2019

Our Partners [Yves Hayaux-du-Tilly](#) and [Luciano Pérez](#) contributed to [The Legal 500: Insurance & Reinsurance 3rd Edition Country Comparative Guide](#). The aim of this guide is to provide its readers with a pragmatic overview of the law and practice of insurance & reinsurance law across a variety of jurisdictions.

Each chapter provides information about the current issues affecting insurance and reinsurance and addresses topics such as contract regulation, licensing, penalties, policyholder protection, alternative dispute resolution as well as personal insight and opinion as to the future of the insurance market over the next five years. The Q&A template for each chapter has been provided by Katherine Coates of Clifford Chance.

You can download a free copy of the Mexico chapter [here](#).



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