

“Cuxtal II” Mayakan Pipeline Expansion Financing awarded Infrastructure Financing of the Year: Mexico at the LatinFinance 2024 Project & Infrastructure Awards

Category: Firm news

written by Nader, Hayaux & Goebel | October 16, 2024

NHG is pleased to have acted as Mexican counsel to a syndicate of 13 financial institutions in the US\$2.5 billion financing granted to Energía Mayakan, a subsidiary of the ENGIE Group, for the development, construction, and operation of a 694-kilometer pipeline expansion, which will enhance transportation of natural gas through the Yucatan Peninsula for the Federal Electricity Commission (CFE), addressing the growing energy demands in the region. NHG also represented the lenders that granted the loan to finance the VAT needs of the project.

Congratulations to all those involved, and to the members of our Project Finance, Energy, Infrastructure, Environmental, Tax and Insurance practices, for having participated in such an important transaction for Mexico.

We are proud of your continuous key role in projects of this magnitude and impact in the industry.