

Nader, Hayaux & Goebel recognized for their strategic expertise in the Murano Group bond issuance at the LatinFinance Deals of the Year Awards

Category: Firm news

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Mexico City, February 2025 - Nader, Hayaux & Goebel (NHG) has been recognized during the LatinFinance Deals of the Year Awards for its advisory role in Murano Group's groundbreaking USD 300 million bond refinancing of the Grand Island Cancun project. This transaction, completed in September 2024, marked Murano's inaugural entry into international debt markets and set a new standard in structured finance within the region.

The Grand Island Cancun project is a significant development featuring a five-star, upper-scale resort with 3,000 rooms, located along the Nichupté Lagoon in Cancún. The bond issuance involved features of both secured financing and securitization of hotel-related receivables, underscoring NHG's expertise in navigating complex financial structures.

Proceeds from the offering were allocated to prepay existing construction and development debt, fund a debt service reserve, provide working capital, and cover remaining project completion costs. Additionally, net proceeds will be applied to Eligible Projects under Murano's Green Bond Framework, reflecting a commitment to sustainable development.

"This recognition is a testament to our team's dedication and strategic vision in structuring the Murano Bond," said Michell Nader, Partner at NHG. "We are proud to have played a key role in this transaction, which sets a new benchmark in the market."

These award series are the most coveted in the industry, with a 35-year history — identify excellence across the transaction markets (debt, equity, M&A) of Latin America and the Caribbean, picking out not only the most outstanding deals but also the year's most exceptional institutions also underscores NHG's position as a leading firm in the financial sector, reinforcing its reputation for excellence in advising on sophisticated capital markets transactions.