

NHG advises MercadoLibre on its offering of USD 750 million Senior Unsecured Notes due 2033

Category: Firm news

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Nader, Hayaux & Goebel (NHG) advised MercadoLibre, the leading e-commerce and fintech ecosystem in Latin America, on Mexican legal matters related to its USD 750 million issuance of 4.900% Senior Unsecured Notes due 2033, conducted under the company's U.S. SEC-registered shelf program. This offering marks MercadoLibre's first debt issuance following its achievement of investment-grade ratings from S&P and Fitch, an important milestone reflecting strong credit fundamentals and strategic financial positioning.

NHG's role focused on the legal analysis and support associated with the guarantees provided by MercadoLibre's subsidiaries in Mexico, which form part of a cross-jurisdictional guarantee structure spanning key Latin American markets. This work included navigating applicable Mexican regulatory requirements and coordinating with cross-border counsel to facilitate seamless execution of the transaction. The Notes are guaranteed by several subsidiaries in the region, including entities in Mexico, and legal opinions regarding the validity of the related guarantees were provided in connection with the offering.

NHG's participation in this offering highlights the firm's expertise in advising on complex cross-border financings and positions NHG as a trusted legal advisor for multinational clients on high-profile capital markets transactions involving Mexican legal components. This transaction reaffirms MercadoLibre's ability to access global capital markets under attractive terms and reflects its strengthened credit status following investment-grade upgrades.

Giro de timón en la regulación del agua en México

Category: Legal Alerts

written by Nader, Hayaux & Goebel | diciembre 18, 2025

A partir del **12 de diciembre de 2025**, México estrenará un **nuevo marco jurídico en materia de aguas** que replantea por completo la gestión del recurso hídrico. La nueva **Ley General de Aguas** y la renovada **Ley de Aguas Nacionales** introducen cambios de alto impacto para todos los usuarios — industria, agricultura y sector doméstico— fortaleciendo el derecho humano al agua y saneamiento, centralizando facultades en **CONAGUA** y actualizando el régimen de concesiones, permisos y sanciones.

Este nuevo esquema exige a las empresas **actuar proactivamente, revisar su situación actual y ajustar procesos** para mantenerse en cumplimiento, enfrentar retos y aprovechar oportunidades como la reasignación de volúmenes, la necesidad de tramitar nuevas autorizaciones, navegar por nuevos criterios para obtener prórrogas y beneficios vinculados a la responsabilidad hídrica. Además, el régimen transitorio establece una **entrada en vigor inmediata**, mientras que los mecanismos de reasignación serán aplicables 180 días después, y en los próximos meses se espera que se emitan **nuevos reglamentos y una NOM de medición**.

[Haga clic aquí para conocer más.](#)

En el documento adjunto encontrará un análisis detallado de:

- Las reformas clave al régimen de concesiones y reasignación de derechos de aguas nacionales.
- Nuevas obligaciones y prohibiciones.
- Cambios en sanciones administrativas y riesgos penales.
- Implicaciones prácticas, calendario de implementación y próximos reglamentos.
- Recomendaciones para prepararse desde ahora.

El presente documento es de carácter meramente informativo, por lo que no

constituye asesoría legal o recomendación alguna. Si desea conocer más al respecto de esta publicación y de sus implicaciones legales en casos específicos, por favor contáctenos a equipoambiental@nhg.com.mx

Changing Waters: Navigating Mexico's New Water Legislation

As of December 12th, 2025, Mexico will implement a new water regulatory framework that fundamentally restructures the management of national water resources. The new General Water Law (**Ley General de Aguas**) and the updated National Waters Law (**Ley de Aguas Nacionales**) introduce significant changes for all users—including industry, agriculture, and the domestic sector strengthening the human right to water and sanitation, centralizing key powers within **CONAGUA**, and updating the regime governing concessions, permits and sanctions.

This new framework requires companies to **act proactively, assess their current situation and adjust internal processes** to remain compliant and leverage emerging opportunities, such as the reallocation of water volumes, new authorization requirements, navigate through the new criteria for extensions, and benefits linked to water stewardship. Additionally, the transitional **provisions establish immediate entry into force**, while the reassignment mechanisms will become applicable 180 days later. In the following months, new regulations and a technical standard on water-measurement systems (**NOM**) are expected to be issued.

[**Click here to learn more.**](#)

The attached document includes a detailed analysis of:

- Key reforms to the concession regime and reallocation of water rights.
- New obligations and prohibitions.
- Updates to sanctions and related criminal-risk exposure.
- Practical implications, implementation timelines, and upcoming regulations.
- Recommendations to prepare and adapt from now on.

This document is for informational purposes only and does not constitute legal advice or any form of recommendation. If you would like to learn more about this

publication or its specific legal implications, please contact us at equipoambiental@nhg.com.mx

Nader, Hayaux & Goebel recognized in Chambers FinTech Guide 2026

Category: Firm news

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Nader, Hayaux & Goebel (NHG) is pleased to announce its recognition in the Chambers & Partners FinTech Guide 2026, one of the leading global references for excellence in the FinTech sector.

In this edition, NHG was recognized for its FinTech practice, reflecting the Firm's continued commitment to delivering innovative, high-quality legal solutions in Mexico's dynamic and evolving FinTech market.

Additionally, Chambers & Partners FinTech Guide 2026 recognized Adrián López for his individual expertise and contributions to the Firm's FinTech practice. His leadership, technical knowledge, and client-focused approach continue to strengthen NHG's position and impact within the FinTech ecosystem.

These recognitions reaffirm NHG's role as a trusted legal advisor in Mexico for complex FinTech matters, supporting innovative companies and financial institutions across the sector.

NHG advises Solenis on the Mexican component of its acquisition of NCH Corporation

Category: Firm news

written by Nader, Hayaux & Goebel | diciembre 18, 2025

NHG advised Solenis LLC, a leading global producer of specialty chemicals for water-intensive industries, on the Mexican aspects of its acquisition of NCH Corporation, a multinational group engaged in industrial cleaning, water treatment and maintenance solutions.

NHG's work included conducting due diligence and advising on the acquisition of NCH's Mexican subsidiaries, as well as providing strategic guidance on local corporate, regulatory and environmental matters. The transaction strengthens Solenis' position as a worldwide leader in water and hygiene treatment solutions, enhancing its presence across Latin America and expanding its integrated product portfolio in industrial and institutional markets.

The deal required the simultaneous integration of multiple operating entities across jurisdictions, including complex environmental and chemical-product compliance obligations in Mexico. It represents one of the largest global acquisitions in the water and hygiene treatment industry in recent years.

NHG's role was pivotal in aligning Mexican due diligence findings and regulatory requirements with Solenis' global acquisition strategy, ensuring a smooth transition of NCH's Mexican operations and full regulatory alignment throughout the process.

Nader, Hayaux & Goebel recognized in ITR World Tax 2026

Category: Firm news

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Nader, Hayaux & Goebel (NHG) is pleased to announce its inclusion in the ITR World Tax 2026 rankings, one of the leading global references for tax advisory excellence.

In this edition, NHG was recognized in the following practice areas:

- General Corporate Tax
- Transactional Tax
- Tax Controversy

Additionally, ITR World Tax recognized three NHG professionals for their individual expertise and contributions to the tax practice:

- Adalberto Valadez - Notable Practitioner
- Ana Paula Pardo - Highly Regarded and Women in Tax Leader
- Francisco Palmero - Notable Practitioner

These recognitions reaffirm NHG's position as a trusted advisor in Mexico for complex tax structuring, transactional tax matters, and sophisticated tax controversy work across industries.

Nader, Hayaux & Goebel featured in

Latin Lawyer's ESG Guide 2025

Category: Publications

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Nader, Hayaux & Goebel (NHG) contributed to the fourth edition of The Guide to Environmental, Social and Corporate Governance published by Latin Lawyer, with the article “Mexico’s sustainable finance transformation: green, blue and social bonds driving Latin America’s transformation.”

Authored by partners Yves Hayaux-du-Tilly, Ana Paula Telleria R., and Ana Paula Pardo L., the piece explores Mexico’s growing sustainable finance market and the rise of green, blue, and social bonds.

The authors highlight recent regulatory milestones — including Mexico’s Sustainable Taxonomy and the adoption of ISSB standards — which are driving the integration of ESG principles into the financial sector.

Through this contribution, NHG reaffirms its leadership in sustainable finance and its commitment to advancing Mexico’s and Latin America’s green transition.

Read the full article [here](#)

NHG contributes to Latin Lawyer's M&A Guide 2025

Category: Publications

written by Nader, Hayaux & Goebel | diciembre 18, 2025

NHG is proud to contribute to The Guide to Mergers & Acquisitions in Latin America (Sixth Edition), published by Latin Lawyer.

The article, “Securities markets in Latin America: public M&A, hostile takeovers and

shareholder activism,” co-authored by partners Hans Peter Goebel Caviedes and Jenny Ferrón Coronado, together with associate Emilia Silva Cruz, explores recent developments shaping public M&A, equity market activity, and corporate governance across the region.

The piece highlights Mexico’s 2023 securities market reform aimed at fostering SME participation and ESG-aligned investment, Brazil’s fluctuating IPO market, and the still-limited prevalence of hostile takeovers and shareholder activism in Latin America.

Read the full article on Latin Lawyer:

latinlawyer.com/article/securities-markets-in-latin-america-public-ma-hostile-takeovers-and-shareholder-activism

Nader Hayaux & Goebel contribute to Chambers “Renewable Energy 2025 - Mexico”

Category: Publications

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Mexico City, November 2025 - Nader Hayaux & Goebel (NHG) is proud to have contributed to the Mexico chapter of Chambers and Partners’ Renewable Energy 2025 Guide, authored by partners Javier Arreola and Santiago Medina, and associates Ana María Alpízar and Laura Villa. The publication analyzes Mexico’s new energy reform and its impact on the renewable energy sector.

The guide explores Mexico’s updated legal framework under the 2025 reform, the country’s commitment to carbon neutrality by 2050, and new investment opportunities in solar, wind, and clean hydrogen projects. It also highlights

incentives for renewable generation and electric mobility.

NHG's Energy and Infrastructure team combines regulatory, financing, and transactional expertise to advise on complex energy projects, including PPPs, project finance, and clean energy transitions. The firm's participation in the Chambers guide reinforces its position as a leading advisor in Mexico's evolving renewable energy landscape.

Read the full guide here: [Renewable Energy 2025 - Mexico](#)

Disposiciones Administrativas de Carácter General para la Planeación Vinculante en la Actividad de Generación de Energía Eléctrica

Category: Legal Alerts

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Antecedentes

El 17 de octubre de 2025 la Secretaría de Energía ("SENER") publicó en el Diario Oficial de la Federación las Disposiciones Administrativas de Carácter General para la Planeación Vinculante en la Actividad de Generación de Energía Eléctrica (las "Disposiciones"), con entrada en vigor el mismo día de su publicación.

Objeto y Alcance

Las Disposiciones establecen criterios obligatorios que la Comisión Nacional de Energía ("CNE") debe considerar para evaluar que los proyectos de generación cumplen con la planeación vinculante previo al otorgamiento de permisos.

Aplica a proyectos para el Mercado Eléctrico Mayorista (“MEM”) (públicos y privados). No aplica a proyectos de generación para autoconsumo y cogeneración.

Conoce más [aquí](#).

Si requiere información o asesoría, por favor póngase en contacto con cualquiera de los integrantes de nuestro equipo de Energía.

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General Administrative Provisions for Binding Planning in Power Generation Activities

Background

On October 17, 2025, the Ministry of Energy (“SENER”) published in the Official Gazette of the Federation the General Administrative Provisions for Binding Planning in Power Generation Activities (the “Provisions”), which entered into force on the same date of their publication.

Purpose and Scope

The Provisions establish mandatory criteria that the National Energy Commission (“CNE”) must consider when evaluating whether generation projects comply with binding planning before granting the relevant generation permits.

They apply to projects intended for participation in the Wholesale Electricity Market (“MEM”), (public and private). Does not apply to self- supply or cogeneration projects.

Know more [here](#).

If you require information or assistance, please contact any member of our Energy team.

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Convocatoria Atención Prioritaria de Solicitudes de Permisos de Generación Eléctrica e Interconexión al Sistema Eléctrico Nacional

Category: Legal Alerts

written by Nader, Hayaux & Goebel | diciembre 18, 2025

Antecedentes

El 17 de octubre de 2025, la Secretaría de Energía ("**SENER**") publicó en el Diario Oficial de la Federación la convocatoria para la atención prioritaria de solicitudes de permisos de generación eléctrica e interconexión al Sistema Eléctrico Nacional ("**SEN**"), en cumplimiento del artículo 57 del Reglamento de la Ley de Planeación y Transición Energética ("**RLPTE**") y del artículo Transitorio Vigésimo Primero del Reglamento de la Ley del Sector Eléctrico ("**RLSE**"). Esta convocatoria (la "Convocatoria") se emite como mecanismo extraordinario de planeación vinculante hasta 2030, conforme al Plan de Desarrollo del Sector Eléctrico ("**PLADESE**").

Conoce más [aquí](#).

Si requiere información o asesoría, por favor póngase en contacto con cualquiera de los integrantes de nuestro equipo de Energía.

Call for Prioritization of Applications for Power Generation Permits and Interconnection to the National Electric System

Background

On October 17, 2025, the Ministry of Energy (“**SENER**”) published in the Official Gazette of the Federation the Call for Prioritization of Power Generation Permits and Interconnection to the National Electric System (**the “Call”**), in compliance with Article 57 of the Regulations to the Power Sector Law (“**Regulations to the Power Sector Law**”) and Transitory Article Twenty-First of the Regulations to the Planning and Energy Transition Law (“**Regulations to the Planning and Energy Transition Law**”). The Call is issued as an extraordinary binding planning mechanism applicable through 2030, in alignment with the Power Sector Development Plan (the “Development Plan).”

Know more [here](#).

If you require information or assistance, please contact any member of our Energy team.