

Nader, Hayaux & Goebel successfully guided HSBC Mexico through an asset-backed revolving facility to Dimex.

Category: Firm news

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Nader, Hayaux & Goebel successfully advised HSBC Mexico regarding an asset-backed revolving facility for MXN **1,500,000,000.00** granted to Dimex through a Mexican irrevocable security trust (acting as borrower under the facility). This facility was backed by proceeds from eligible pension loans granted by Dimex to its clients. It was conveyed to the irrevocable security trust acting as the borrower, where HSBC Mexico has a first-priority beneficial interest.

This is an asset-backed non-recourse financing. Dimex's obligations under the financing documents are limited to complying with specific financial parameters. The implementation of this facility has involved the participation of a Master Servicer to assist Dimex in certain servicing activities and issue or validate the reports delivered to HSBC México under the financing documents.

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