

NHG advised Cobre del Mayo on an exchange offer of Senior Secured PIK Toggle Notes due 2030 for new Senior Secured PIK Toggle Notes due 2032

Category: Firm news

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Nader, Hayaux & Goebel (NHG) acted as Mexican counsel to Cobre del Mayo in the launch of an exchange offer of its Senior Secured PIK Toggle Notes due 2030 for Senior Secured PIK Toggle Notes due 2032.

The transaction was innovative as it involved exchanging EuroNext Exchange-listed notes for new notes registered directly by the issuer with the Vienna Stock Exchange, leveraging its unique framework that dispenses with listing agent requirements and streamlines the registration process.

NHG's team provided advice on the structuring, documentation, and implementation of the transaction, which included a comprehensive security package consisting of a security trust, a non-possessory pledge agreement over mining concessions, and a pledge agreement. BCP Securities LLC acted as underwriter.

This exchange offer reinforces Cobre del Mayo's financial strategy and demonstrates NHG's expertise in complex cross-border capital markets transactions and mining-related financing structures. Our team's involvement highlights the firm's capacity to provide innovative, cross-sector, multi-jurisdictional legal solutions tailored to the needs of leading companies in Mexico's key industries.