

Nader, Hayaux & Goebel advises Walgreens in connection with the acquisition of Walgreens Boots Alliance

Category: Firm news

written by Adrián Trejo Santiago | October 21, 2025

Nader, Hayaux & Goebel (NHG) acted as Mexican counsel to Walgreens in connection with the acquisition of Walgreens Boots Alliance by US private equity firm Sycamore Partners. The transaction involves complex cross-border regulatory considerations, including antitrust and securities compliance in Mexico.

NHG advised Walgreens on key Mexican legal aspects of the transaction, including deal structuring, regulatory strategy, antitrust, and closing matters. The firm also guided Mexican securities law implications arising from the participation of a Mexican subsidiary listed on the Mexican Stock Exchange (BMV).

In addition, NHG's Antitrust and Competition team played a crucial role in assessing and navigating merger control obligations in Mexico, conducting a comprehensive analysis to address competition law issues and facilitating the regulatory approval process with Mexican competition authorities.

The transaction posed significant regulatory challenges given the involvement of several public companies, requiring careful coordination of disclosure obligations, corporate governance requirements, and financial market regulations across multiple jurisdictions.

This deal underscores NHG's capabilities in high-profile cross-border M&A and its extensive experience advising multinational corporations on multi-jurisdictional transactions involving public companies and regulated entities.