

NHG advised Total Play in the public offering of long-term debt certificates for a total amount of MXN\$2,500 million.

Category: Firm news

written by Adrián Trejo Santiago | October 11, 2024

NHG advised Total Play, a leading provider of telecommunications services in Mexico, in the issuance and public offering of long-term debt certificates (certificados bursátiles fiduciarios de largo plazo) with the ticker symbol "TPLAYCB 24" for a total amount of MXN\$2,500,000,000.00 under one of its current debt programmes, with an interest rate for the first payment period of 13.73%.

This debt programme is structured in such a way that payment of the issued securities under it is backed by collection rights from Total Play's customer portfolio, which are contributed to the issuing trust for such purpose. The transaction not only demonstrates the ongoing public confidence in Total Play's quality of services but also underscores its promising growth prospects, instilling optimism in the company's future.

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- Michell Nader
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