

NHG advises Total Play on MXN 3,000 million long-term bond issuance

Category: Firm news

written by Adrián Trejo Santiago | October 6, 2025

Mexico City, October 2025 - Nader, Hayaux & Goebel (NHG) advised Total Play, a leading provider of telecommunications services in Mexico, on the issuance and public offering of long-term certificates (certificados bursátiles fiduciarios de largo plazo) with ticker symbol "TPLAY 25", for a total amount of MXN 3,000 million under one of its current debt programmes.

The certificates were issued with an interest rate of 3.2 percentage points above the new reference rate "TIIE de Fondeo", marking one of the first issuances in the Mexican market to adopt this updated benchmark rate. The offer was successfully placed among institutional investors, reflecting solid market confidence in Total Play's financial performance and long-term growth strategy.

This transaction demonstrates Total Play's continued access to the Mexican capital markets and its ability to maintain competitive financing conditions in a challenging macroeconomic environment. The funds raised will strengthen the company's liquidity position and support ongoing investments in infrastructure, innovation, and expansion of its high-speed fiber optic network across Mexico.

NHG acted as legal counsel to Total Play in connection with all aspects of the transaction, including the structuring, documentation, and placement of the certificates, as well as regulatory compliance before the National Banking and Securities Commission (CNBV) and the Mexican Stock Exchange (BMV).

The issuance reinforces the market's trust in Total Play's solid operational fundamentals and growth outlook, and underscores NHG's leading position as a top-tier advisor in capital markets, telecommunications, and finance transactions in Mexico.